## MEMO TO CLIENTS

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### **NEWS IN BRIEF**

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# CBP Announces Date of 2024 Trade Facilitation and Cargo Security Summit

U.S. Customs and Border Protection (CBP) has sent out it "Save the Date" notification for 2023 Trade Facilitation and Caro Security Summit. The Summit will be held in Philadelphia at the Philadelphia Marriott Downtown from March 26 to March 28. CBP will issue registration instructions as we get closer to the summit date.

#### **Possible Government Shutdown**

In our visits to Congressional staff on the Hill this past week, there seemed to be a consensus that the differences will not be reconciled to avoid a shutdown. Even though the House of Representatives stated their sessions a day early to try to work on a resolution, we should all hope for the best, but plan for the worst.

In the event of a government shutdown U.S. Customs and Border Protection CBP front line employees will be considered essential and entry processing and clearances should not be disrupted. This includes the Centers of Excellence and the processing of post summary claims. However, refund checks will be delayed.

CBP is also talking to the other government agencies about their status for employees who work with the import of cargo. U.S. Food and Drug is expected to staff their import processing. CBP is working on a list of those agencies that will support import processing and at what level they will be staffed. There will be more information soon.

# Drawback Entry Liquidation Backlogs

U.S. Customs and Border Protections (CBP) has traditionally had large backlogs on the liquidation of drawback entries. This includes drawback entries where accelerated payment has been processed. These delays have had an effect of increased liability on the bonds for those entries not liquidated, causing higher demands for collateral for drawback entry bonds. CBP has developed a new program that will allow them to expedite the process for liquidating many older drawback entries and let the sureties release the collateral they are holding for the old drawback entries. Importers using drawback should see liquidations of entries in the backlog to start being processed soon.

By Todd Boice, President

### A memo reminder of Carmichael's additional service offerings

In this memo, we are highlighting our Duty Drawback services/capabilities:

- Carmichael currently handles the duty drawback program for about 25 of our customers.
- Dedicated team members to manage this process.
- Carmichael can assist with: Unused Merchandise Drawback, Rejected Merchandise Drawback, One Time Waiver, Waiver of Prior Notice, Accelerated Payment, and the many other areas of the Duty Drawback Process.
- With standardized templates, Carmichael's software allows for the upload of both import and export data, making
  it easier to reconcile your duty paid imports with your exports.

\*If this is your first time to apply for duty drawback, you are eligible to claim drawback on the previous five years of imports.

\*To learn more about our Duty Drawback services/capabilities, please contact: <a href="mailto:sales@carmnet.com">sales@carmnet.com</a>