

NEWS IN BRIEF

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House has a New Bill for GSP Renewal

The Speaker of the House has announced a new bill this week to renew Generalized Systems of Preferences (GSP). The GSP Reform Act, introduced by Rep. Adrian Smith, would reauthorize the GSP program until December 31, 2030. The new bill (H.R 7986) will change some of the GSP participation eligibility and some product requirements such as raising the country contents from 35% to 50%. It would increase the country's competitive needs from \$215 million to \$500 million.

Update on the ADD and CVD Investigations for Aluminum Exclusions from Multiple Countries

The Office of International Trade Administration (ITA) has recently issued more detailed information about the initiation antidumping of on countervailing duty aluminum extrusions from (15) countries. The notice gives essential information on proposed assessments such as the proposed antidumping margins antidumping duty from each country and the proposed subsidies rates from each country. It also includes a calendar of the case reviews for the initiation of the assessments. A copy of the notice can be found at: <u>Initiation of AD and CVD</u> Investigations of Aluminum Extrusions from Multiple Countries (trade.gov)

A memo reminder of Carmichael's additional service offerings

In this memo, we are highlighting our Bond services:

- We can help with the following types of bonds: Continuous, Single Entry, ISF, and Duty Drawback.
- We will help to monitor:
 - o Compliance
 - Sufficiency
 - Review nationwide entry activity regularly.
- Help educate our customers' new employees about Bonds.
- Competitive rates

To learn more about our Bond services, please contact: sales@carmnet.com

<u>CBP Addresses Vague Cargo</u> <u>Descriptions on Electronic</u> Manifests of Bills of Lading

U.S. Customs and Border Protection (CBP) has implanted a for entire that have bills of lading with vague cargo descriptions. Regulations require precise of specific descriptions for the Vague cargo description 4-15-24electronic filing of manifest data. Examples of vague cargo descriptions include "gift", "daily necessities", accessories, and parts. "Consolidated" can only be used on a master bill level when there are house bills of lading included.

CBP will include a message back to the broker who filed the entry after the cargo is released. Brokers will receive a message in ACE Cargo release after the release of the cargo. If the broker is involved with the electronic manifest, the broker must go back to the manifest filer to have the message reviewed. If the broker is not involved with the electronic manifest filing, then he must notify the importer.

In most cases, messages will be sent via ACE Cargo Release after release of the cargo. Brokers and importers are expected to process these messages and work to correct the issue with the shipper and/or bill of lading issuer for compliance on future shipments being sent to the importer We will forward the notice to the importer on any vague manifest messages we receive from CBP so that he can work with his sourcing contacts.

DHS has Announced Increased Enforcement for Textile Imports

In late January, the Secretary Mayorkas of the Department of Homeland Security (DHS) had a phone meeting with the leaders of the National Council of Textile Organizations (NCTO) they impressed upon the Secretary the injuries to the domestic textile industries caused by unscrupulous importers getting around trade laws and trade agreements. Secretary Mayorkas promised a plan for textile enforcement, and he revealed it on April 5, 2024. It includes a crackdown on the illicit goods coming by small packages for textiles, UFLPA products and USMCA. He will have CBP and HIS coordinate more document reviews of shipments. There will be more audits and visits to foreign facilities. A notice of the announcement was sent out by the CBP's Office of Trade Relations and it can be found at: New DHS Textile **Enforcement Actions Crack Down on** Illicit Trade to Support 500,000 American Textile Jobs | Homeland Security

Tell RB.

By Todd Boice, President