

## SPECIAL MEMO TO CLIENTS

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## ILA and USMX Reach Wage Agreement and Current Walk Out is Over

Late Thursday, the International Longshoreman's Association (ILA) and the Unites States Maritime Alliance (USMX) reached a tentative agreement that led to an accord to extend the Master Agreement and allow continued negotiations to complete the new contract. USMX agreed to a 62% increase for ILA employees over the next 6 years. Both sides agreed to allow negotiations to go until January 15, 2025. The ILA workforce returned to work on Friday morning and the ports are reopened. There should not be a large backlog to get through since the strike was only (3) days and the ports s should be back to full production by sometime next week. The ILA and USMX issued a joint statement on the tentative agreement and the end of the current work stoppage.

## **Joint Statement**

"The International Longshoremen's Association and the United States Maritime Alliance, Ltd. have reached a tentative agreement on wages and have agreed to extend the Master Contract until January 15, 2025, to return to the bargaining table to negotiate all other outstanding issues. Effective immediately, all current job actions will cease, and all work covered by the Master Contract will resume."

By Todd Boice, President

Tell RB