

"WHEN THE TIDES OF TRADE SHIFT, WE'RE YOUR COMPASS."

SPECIAL MEMO

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To Our Customers:

As we reflect on the past year, it's clear that 2025 has brought its own unique set of challenges and opportunities. Ongoing tariff issues and shifting trade policies have once again kept supply chains and customs compliance in constant motion. Through all of this, your trust and partnership have remained invaluable.

Carmichael has continued to grow and thrive. We welcomed new customers while strengthening our long-standing relationships with many of you. We take great pride in these partnerships and the confidence you place in us.

Our team remains at the heart of our success. This year, we continued to invest in training and professional development, and we are proud that the number of our staff who are licensed brokers or Certified Customs Specialists (CCS) has risen drastically. Their expertise and dedication allow us to support you through every regulatory change and industry development.

With shifting tariff policies expected to continue into the coming year, we anticipate further activity in the trade landscape. Please know that we are committed to keeping you well-informed and guiding you through whatever changes may arise. You have our full support as we navigate these complexities together.

As in past years, we are once again giving back to our communities by donating to local food banks in the regions where we operate. Many of our employees also volunteer their time to support local causes, and we are grateful for their generosity and compassion. It is truly meaningful to help those in need, especially during the holiday season.

We cannot thank you enough for your continued loyalty and partnership. While 2026 will no doubt bring its own surprises, you can count on us to face every challenge with dedication, expertise, and a spirit of collaboration.

We send our warmest blessings to you and your families for a joyful holiday season and a healthy, prosperous New Year.

With gratitude,

Asim Faiz President





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