

THE CARMICHAEL COMPASS



"WHEN THE TIDES OF TRADE SHIFT, WE'RE YOUR COMPASS."

SPECIAL MEMO

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Consider Your Course: Section 122 Scheduled to Expire July 24, 2026

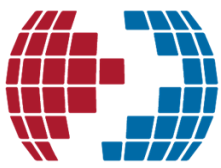
With the temporary 10% duties implemented under Section 122 of the Trade Act of 1974 scheduled to expire on July 24 and no news of a continuance or replacement for these duties, importers should consider what course of action they might like to take on shipments arriving next week.

Several strategies are available to you from holding entries to await guidance or potentially lower duty rates to continuing to file entries and making corrections before the tenth day if and when new duties are announced. Each importer must consider the path that is right for their business. Please contact your Carmichael International account manager to communicate the course of action that you would like to take during this transition. Your Carmichael International account manager should also be reaching out to you to verify how you would like your entries handled.

Should we receive guidance from CBP or the White House before July 24, we will ensure that it is communicated to you. Please do not hesitate to reach out if you have any questions.

Asim Faiz

President, Carmichael International Service



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Questions? Contact Us!

info@carmnet.com
213-353-0800

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Carmichael International Service | 1200 Corporate Center Dr. suite 200 | MONTEREY PARK, CA 91754
US

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